

General Fund Revenue Estimates 2014/15

SUMMARY

(Council tax freeze)

	2013/14 ESTIMATE		2014/15
	ORIGINAL £	REVISED £	ESTIMATE £
Corporate Services	2,840,150	2,693,000	2,915,350
Chief Executive	1,183,150	1,084,800	1,102,450
Director of Central Services	(15,550)	(47,700)	(102,700)
Director of Finance & Transformation	1,782,000	1,936,100	1,972,250
Director of Planning, Housing & Environmental Health	4,389,650	4,220,550	4,069,750
Director of Street Scene & Leisure	8,908,700	8,705,050	8,327,450
Sub Total	19,088,100	18,591,800	18,284,550
Capital Accounting Reversals			
Non-Current Asset Depreciation	(2,480,850)	(2,539,750)	(2,502,550)
Contributions to / (from) Reserves			
Building Repairs Reserve			
Withdrawals to fund expenditure	(429,100)	(569,900)	(646,800)
Contribution to Reserve	400,000	525,000	650,000
Contributions from Earmarked Reserves			
Borough Signage Reserve	-	(3,200)	-
Community Enhancement Fund Reserve	(100,000)	(2,850)	(100,000)
Corporate MTFs Reserve	(250,000)	(250,000)	-
Crime & Disorder Initiatives Reserve	(20,000)	(20,000)	-
Election Expenses Reserve	(12,900)	(12,200)	-
Homelessness Reserve	(3,300)	(4,900)	-
Housing & Planning Delivery Grant Reserve	(19,400)	(16,400)	-
Housing Survey Reserve	(20,000)	(17,900)	(3,000)
Invest to Save Reserve	-	(105,250)	-
Leisure Services Business Unit Reserve	-	(100,000)	-
Local Development Framework Reserve	(30,000)	(30,000)	(30,000)
Planning Inquiries Reserve	(27,000)	(35,000)	(35,000)
Repossessions Prevention Fund Reserve	(4,000)	(5,500)	(5,500)
Risk Management Support Reserve	-	(2,250)	-
River Wall at Wouldham Reserve	-	(20,000)	-
Tonbridge Environmental Schemes Reserve	(100,000)	-	(100,000)
Tonbridge Town Centre Reserve	(100,000)	(80,000)	(80,000)
Town Team Partners Reserve	-	(10,000)	-
Contributions to Earmarked Reserves			
Election Expenses Reserve	25,000	25,000	25,000
Housing Assistance Reserve	-	150,000	-
Housing Survey Reserve	10,000	10,000	-
Invest to Save Reserve	-	50,000	-
Local Development Framework Reserve	40,000	40,000	40,000
River Wall at Wouldham Reserve	-	-	700,000
Tonbridge and Malling Leisure Trust Reserve	-	200,000	-
Revenue Reserve for Capital Schemes			
Withdrawals to fund expenditure			
Non-Current Assets	(1,122,750)	(1,275,750)	(1,507,750)
Revenue Expenditure Funded from Capital	(818,250)	(655,250)	(693,250)
Other contributions to / (from) Reserve (net)	450,000	200,000	450,000
Capital Expenditure Charged to General Fund	1,122,750	1,275,750	1,507,750
International Accounting Standard 19			
Retirement Benefit Costs	3,547,500	4,279,800	3,778,000
Employers Pension Contributions	(2,513,950)	(2,375,300)	(2,359,200)
Contribution to / (from) Pensions Reserve	(1,033,550)	(1,904,500)	(1,418,800)
New Homes Bonus	(1,636,200)	(1,636,200)	(2,395,850)
New Burdens Grants	(13,400)	(16,400)	(16,400)
Council Tax Reduction Transition Grant	(25,550)	(25,550)	-
New Homes Bonus Returned In-Year	-	(17,000)	-
Council Tax Freeze Grant 2014/15	-	-	(87,300)
Small Business Rate Relief Grant 2013/14	-	(336,150)	-
Contributions from KCC	(146,000)	(122,000)	(122,000)
Sub Total	13,777,150	13,158,150	13,331,900
Contribution to / (from) General Revenue Reserve	(695,700)	71,150	(1,154,000)
Budget Requirement	13,081,450	13,229,300	12,177,900